



Kansas Business Development Incentives
South Central - Quick Summary Guide
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PEAK – Promoting Employment across Kansas: \$750 application fee

- Company retains 95% of the payroll withholding tax of PEAK jobs
 - Company must provide adequate health insurance coverage for full time employees and pay at least 50% of health insurance premium
 - PEAK eligible jobs, must meet 100% of the county median wage
 - Must create a minimum of 5 new PEAK eligible jobs, with in the first 2 years
 - Company must ask for a PEAK proposal, through the business incentive questionnaire, working with the Regional Project Manager, prior to applying for PEAK.
 - Application and Application fee of \$750 must be submitted, before PEAK eligible jobs can be counted.
 - Non-eligible industries include: gambling, religious, retail trade, educational services, public administration, food services and drinking places, unless applying as an international or national headquarters of administrative/back office facility

HPIP- High Performance Incentive Program: \$750 application fee

- A tax credit for capital investment, with a 16-year carry-forward, equal to up to 10 percent of the eligible investment that exceeds \$50,000 in non-metro counties.
- Exemption from sales tax for eligible capital investments/services.
- A potential workforce training tax credit up to \$50,000 per year on training expenditures above two percent of the company payroll.
- Priority consideration for other assistance programs offered through Commerce, and MAMTC
 - Company must complete and submit an HPIP Project Description, prior to the project being committed to
 - Company must pay above average industry wage
 - Invest in training/skill development equal to 2% of payroll, or participate in a state training program
 - Non-eligible industries include: agriculture, mining, construction and retailing.
 - Industries that are not manufacturers, at least 51% of revenue must be generated from sales to Kansas manufacturers, and/or out of state commercial; and/or governmental customers.

Work Force Training – KIT/KIR: \$500 application fee

- Grant funds to help offset the costs of training for employees
- KIT – training for new employees, hired after the KIT start date
- KIR – training for current employees on new processes, technology, equipment; company must have a dollar for dollar match
 - Positions being trained must be paid an average wage that meets or exceeds the county median wage
 - Company must provide adequate health insurance coverage for full time employees and pay at least 50% of health insurance premium

Work Opportunity Tax Credits (WOTC) and Welfare to Work Tax Credits

- Encourage employers to hire job seekers who face the greatest barriers to employment for up to a \$2400 federal tax credit per qualified hire.

Kansas Works Registered Apprenticeship Program

- Available funding: Sponsors can be reimbursed for a portion of the RTI (Related Technical Instruction) per apprentice.

International Trade Assistance

- Assist Kansas companies with their global market development needs and exporting efforts.